

ULTIMATE BENEFICIARY

As of January 1, 2022, through addition of Article 32-B-Ter of the Federal Fiscal Code (FFC), legal entities, trustees, settlors or trustees, in the case of trusts, as well as the contracting parties or members, in the case of any other legal figure (the “Obligated Entities”), are required to obtain and keep, as part of their accounting, and provide to the Tax Administration Service (SAT), when said authority so requires, the reliable, complete and undated information of its controlling beneficiaries, in the form and terms that said decentralized body determines through general rules.

The SAT will notify the Obligated Entities the request of information of its controlling beneficiaries, which must be provided within a period of 15 business days following the date on which the notification of the request takes effect, which may be extended for 10 more days within a request duly justified for an extension. Likewise, when there are amendments to such information the Obligated Entities shall updated such information within de period of 15 calendar days following to the date in which the amendment was made.

Controlling beneficiary (the “Controlling Beneficiary”) shall be understood as the individual or group of individuals who:

1. Directly or through another or other or any legal act, obtains the benefit derived from their participation in a legal entity, a trust or any other legal figure, as well as any other legal act, or is who o who ultimately exercises the rights of use, possession, enjoyment, benefit or disposal of a good or service or in whose name a transaction is carried out, even if they do so or do so contingently.
2. Directly, indirectly or contingently exercise control of the legal entity, trust or any other legal figure.

It is understood that an individual or group of individuals exercises control of the legal entity when, through the ownership of securities, by contract o by any other legal act, they can:

- a) Impose, directly or indirectly, decisions at the general meetings of the shareholders, partners, or equivalent bodies, or appoint or remove the majority of the members of the board, administrators or their equivalents.
- b) Maintain ownership of the rights that allow, directly or indirectly, to exercise the vote with respect to more than 15 % of the share capital or else,



- c) Manage, directly or indirectly, the administration, strategy or main policies of the legal entity, trust or any other legal entity.

In the case of trusts, it shall be understood as controlling beneficiaries the founders, trustee, the beneficiary or beneficiaries as well as any other person involved and which exercise, at last, the effective control in the agreement, even in a contingently manner.

The legal entities must identify, verify and validate the information of their Controlling Beneficiaries, indicating the percentages of participation in the capital of the legal entity, including information regarding the chain of ownership, in cases where the Controlling Beneficiary is indirectly so. Chain of ownership is understood as the assumption in which indirect ownership is held, through other legal entities, trusts or any other legal figure. Likewise, legal entities must also identify, verify and validate the information related to the chain of control, in cases in which the Controlling Beneficiary is by means other than ownership. Chain of control is understood as the assumption in which control is held indirectly, through other corporations, trusts or any legal entity.

The Obligated Entities shall keep all the information and documents for the identification of the Controlling Beneficiaries complete and updated in the tax address and shall be considered as part of the accounting that the SAT may require. In the event of not obtaining, keeping or not presenting the information within the terms above-mentioned, the Obligate Entities will be imposed a fine, for each Controlling Beneficiary, from, as the case may be, of \$500,000.00 to \$2'000,000.00 Mex.Cy.

For the above, the Obligate Entities must integrate as part of the accounting the following information with respect to each Controlling Beneficiary:

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| 1. Full names and surnames. | Official document. |
| 2. Alias | If applicable. |
| 3. Date of birth. When applicable, date of death. | Official document or deed that contains the date of birth or death, when applicable. |
| 4. Gender | Official document that contains the sex. |

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| <p>5. Country of origin and nationality. If you have more than one, identify them all.</p> | <p>Official document that contains the country of origin and nationality.</p> |
| <p>6. CURP or its equivalent, in the case of other countries or jurisdictions.</p> | <p>Official document that contains the CURP (Unique Code of Population Registry) or its equivalent.</p> |
| <p>7. Country of jurisdiction of residence for tax purposes.</p> | <p>Official document.</p> |
| <p>8. Type and number or key of the official identification.</p> | <p>Original official identification issued by the competent authority, in force in the date of its submittal, that contains photograph, signatures, and, such be the case, address. Or ID issued by the INE.</p> |
| <p>9. Taxpayers' registry number or tax identification number, or its equivalent, if resident abroad for tax purposes.</p> | <p>Taxpayers' registry number issued by the SAT or an equivalent document, when resident abroad.</p> |
| <p>10. Marital Status, with identification of the spouse and property regime, or identification of the concubine, if applicable.</p> | <p>Marriage deed, or in its case, letter under oath to tell the truth manifesting its civil status.</p> |
| <p>11. Contact information: email and telephone numbers.</p> | <p>Updated information</p> |
| <p>12. Private address and fiscal address</p> | <p>Proof of Address when the given address does not coincide with that on the identification or it does not contain it.</p> |
| <p>13. Relationship with the legal entity or quality that holds in the trust or the legal figure, as appropriate.</p> | <p>Shareholders or Partners Book or General Shareholder or Partners Meeting or incorporation deed protocolized before a Notary Public.</p> |
| <p>14. Decree of participation in the Obligated Entity, which allows it to exercise the rights of use, possession, enjoyment, benefit, disposal of a good or service or carry out a transaction.</p> | <p>Deed of Incorporation or Meeting protocolized and recorded in the Public Registry of Commerce.</p> |

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| <p>15. Description of the form of participation or control (direct or indirect)</p> | <p>Incorporation Deed or Meeting protocolized and recorded in the Public Registry of Commerce.</p> |
| <p>16. Number of shares, partnership interests, participations or rights of equivalents; series, class, and nominal value of the same, in the capital of the legal entity.</p> | <p>Incorporation Deed or Meeting protocolized and recorded in the Public Registry of Commerce.</p> |
| <p>17. Place where the shares, partnership interests, participations or other equivalent rights are deposited or in custody.</p> | <p>Tax address or the address where they shall be located. Corporate Books</p> |
| <p>18. Specific date from which the individual acquires the status of Controlling Beneficiary of the Obligated Entities.</p> | <p>Incorporation Deed or Meeting protocolized and recorded in the Public Registry of Commerce.</p> |
| <p>19. If applicable, provide the data mentioned in the preceding sections regarding who holds the position of the sole administrator of the legal entity or equivalent. In the event that the company has a board of directors or equivalent body, or each member of said board.</p> | <p>Incorporation Deed or Meeting containing the appointments and recorded in the Public Registry of Commerce.</p> |
| <p>20. Date on which a change occurred in the participation or control in the Obligated Entities.</p> | <p>Incorporation Deed or Meeting protocolized and recorded in the Public Registry of Commerce.</p> |
| <p>21. Type of modification of the participation or control in the Obligated Entities.</p> | <p>Deed of the Meeting protocolized and recorded in the Public Registry of Commerce.</p> |
| <p>22. Date of termination of the participation or control in the Obligated Entities.</p> | <p>Partners or Shareholders Meeting agreeing the incorporation or exit of any of them or agreeing the increase or decrease of capital</p> |

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| | <p>stock or participation in the company.</p> <p>Notices submitted before the Electronic System of Publications of the Mercantile Companies.</p> <p>Corporate Books</p> <p>Incorporation Deed of the company.</p> <p>Merger or spin off deed.</p> <p>Powers of attorney for acts of administration or ownership.</p> <p>Deeds must be protocolized and recorded in the Public Registry of Commerce, if applicable by the law.</p> |
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In the cases of chain of ownership or control in the Obligated Entities, it is necessary to have the following information:

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| 1. Name, denomination, or trade name of the legal entity or entities, trusts or legal figures that have participation or control over the Obligated Entities. | Incorporation deed or meeting. |
| 2. Country of jurisdiction of creation, incorporation or registration | Incorporation deed or meeting. |
| 3. Country or jurisdiction of residence for tax purposes. | Tax Identification Number issued by the SAT or equivalent document if resident abroad. |
| 4. Taxpayers Registry Number or tax identification number, or its equivalent if resident abroad, for tax purposes. | Tax Identification Number issued by the SAT or equivalent document if resident abroad. |
| 5. Tax address | Proof of Tax address corresponding to the Tax Identification issued by the SAT or an equivalent document. |



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May 2022